



January 22, 2020

City of Chicago
c/o Department of Housing and Economic Development
121 N. LaSalle Street, Room 1000
Chicago, Illinois 60602
Attention: Commissioner

Re: 67th/Cicero Redevelopment Agreement by and between SL Midway, LLC and the City of Chicago dated February 25, 2004.

Dear City of Chicago:

Enclosed is a Requisition Form dated 1/22/20 requesting payment of the tax increment (i.e., 95% of the 2018 real estate taxes paid in 2019) that is currently payable under the Redevelopment Note related to the above referenced Redevelopment Agreement.

With the Requisition Form, I have enclosed a summary of the past and current payments showing how the past and anticipated City payments have been or are projected to be applied. As of December 2019, the Project employed 29.5 full-time equivalent on-site jobs (far exceeding our 12.0 FTE commitment). I have also enclosed evidence of payment of the taxes, a confidential employee roster dated 1/21/20, the property's 2018 and 11/2019 YTD income statements and balance sheets, and the wiring instructions for the Developer's deposit account at Fifth Third Bank.

I appreciate your assistance with this request, and can be reached at [REDACTED] if you have any questions.

Sincerely,

Robert M. Gawronski
Vice President of Development & Acquisitions

Enclosures

SENIOR LIFESTYLE

303 E. WACKER DRIVE, SUITE 2400
CHICAGO, ILLINOIS 60631